

Mines and Mining Stocks

NEWHOUSE WILL BUILD SMELTER

Plant in Which to Try Out New Process to Go Up Near Boston Con. Mill.

Before the end of next month a new smelter will be in operation near the Boston Consolidated company's mill at Garfield. It will have a capacity of 100 tons of ore per day. The machinery and equipment are now en route from the east, and the work of placing foundations is already under way. The smelter embodies the principles of a new process, the invention of Edward Fink of the Lake copper country, and the plant is to be installed and operated by the inventor himself, Samuel Newhouse, who is the man who is supplying the money, and he is the man who will own the works. Mr. Newhouse told all about the proposition upon his return from the east yesterday.

"I have decided to build the plant," said Mr. Newhouse, "for the purpose of demonstrating a new process in the treatment of all kinds of ore. I am not herding its features at this time, because I do not know what it is going to amount to in a commercial sense. I have discussed its features with American Smelting engineers and others, and it has been agreed that, if the process will do what is claimed for it by Mr. Fink, it will be a great thing for the smelting industry and the mining industry, as well. A 100-ton plant is to be erected at once, in fact, the material for it is now en route, and the plant should be ready to run by the 15th of November, and by the end of the month at the outside. I think the process should be viewed with suspicion until it is proved a success; but some-

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the interest is, as well as a similar report on New York copper transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald.

Boston, Oct. 21.—We are just as bullish tonight as we were last night. The political situation looks decidedly better, and we think a boom is under way. We understand the metal market is much stronger and that quotations will be higher inside of a week. The Cole-Ryan stocks led the list in activity and strength today and will do so for some time to come. They are the first to feel an improvement in conditions and have the best following all over the country. Calumet & Arizona was up 2 points today, on buying from Pittsburgh, and should rally 10 points more on the prospect of higher metal prices. Don't neglect to have some Union Pacific; it will sell close to 200 by Jan. 1.

Boston Copper Stocks.			
	Sales.	Open.	High.
Boston Cons.	250	114	114
Butte Cons.	250	114	114
Cal. & Ariz.	355	119 1/2	121
Cal. & Ariz.	355	119 1/2	121
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Cal. & Ariz.	355	119 1/2	121

New York Stock Exchange.			
	Sales.	Open.	High.
Newhouse	900	4 1/2	4 1/2
Utah Con.	400	4 1/2	4 1/2
Term. Cop.	400	4 1/2	4 1/2

New York Curb Close.			
	Bid.	Asked.	
Butte & London	4.00	4.12 1/2	
Gibson Consolidated	16.87 1/2	17.00	
Nevada Consolidated	2.50	2.50	
Nipissing	2.50	2.50	
Newhouse	4.37 1/2	4.50	
Tennessee Copper	44.00	44.75	
Utah Copper	12.25	12.50	
Davis-Daly	3.12 1/2	3.25	
Dominion Copper	5.00	5.10	
Ely Central	1.00	1.00	
Ely Consolidated	1.00	1.00	
Furnace Creek	1.00	1.00	
Greene G. & S. Con.	1.00	1.00	
Mitchell	1.00	1.00	
Montgomery-Shoshone	1.00	1.00	
Nevada Smelting	1.00	1.00	
Silver Queen	1.00	1.00	
Silver Leaf	1.00	1.00	
King Edward	1.00	1.00	
Pioneer Coal	1.00	1.00	
Cohalt Central	1.00	1.00	
McKinley-Durrah	1.00	1.00	
Tintic Mining	1.00	1.00	
Gibraltar	1.00	1.00	
First National Copper	6.75	7.12 1/2	
Boston Consolidated	14.12 1/2	14.25	
Yukon Gold	4.37 1/2	4.50	
Miami Copper	10.50	10.62 1/2	
Bay State Gas	1.87 1/2	2.00	

Foreign Sales.			
	Bid.	Asked.	
Beck Tunnel, 200 at 7c.			
Black Jack, 200 at 4c.			
Crown Point, 1,000 at 15c.			
Iron Blossom, 200 at \$1.75.			
Seven Troughs, 500 at 15c, buyer thirty days; 500 at 15c.			
Sioux Con., 1,000 at \$1.07 1/2; 500 at \$1.10, buyer thirty days.			
Southern Swansea, 1,000 at 5c.			
Swansea Con., 500 at 34c, buyer sixty days; 200 at 35c.			
Utah Con., 500 at 15c.			
Victor, 500 at 12c; 500 at 12 1/2c, buyer sixty days.			
Yankee, 200 at 2c.			
Open Board.			
Black Jack, 1,000 at 4c.			
Colorado, 200 at \$1.75.			
Iron Blossom, 200 at \$1.75.			
May Day, 200 at 24c.			
May Lake, 200 at 37 1/2c.			
Nevada Hills, 200 at \$1.10.			
Seven Troughs, 500 at 15c.			
South Con., 10 at 5c.			
South Iron Blossom, 1,000 at 5c.			
Uncle Sam Con., 200 at 9c.			
Utah Con., 500 at 15c.			
Victor, 500 at \$1.07 1/2.			
Buyer thirty days.			
Victoria, 100 at \$1.15.			
Shares sold, 27,000.			
Selling value, \$15,062.			

Afternoon Sales.			
	Bid.	Asked.	
Colorado, 200 at \$2.75.			
Iron Blossom, 200 at \$1.75.			
May Day, 200 at 24c.			
May Lake, 200 at 37 1/2c.			
Nevada Hills, 200 at \$1.10.			
Seven Troughs, 500 at 15c.			
South Con., 10 at 5c.			
South Iron Blossom, 1,000 at 5c.			
Uncle Sam Con., 200 at 9c.			
Utah Con., 500 at 15c.			
Victor, 500 at \$1.07 1/2.			
Buyer thirty days.			
Victoria, 100 at \$1.15.			
Shares sold, 27,000.			
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Open Board.			
	Bid.	Asked.	
Black Jack, 1,000 at 4c.			
Colorado, 200 at \$1.75.			
Iron Blossom, 200 at \$1.75.			
May Day, 200 at 24c.			
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Tom Botterill Automobile Co.
62-64 W. Third South Street.
Stevens-Duryea Co. Mfrs.
Chicopee Falls, Mass.

one must be progressive enough to aid in exploiting and demonstrating the value of new things, otherwise we should never accomplish much in this world. This proposition appealed to me as being one of possible merit, and I decided that it should have a trial, at any rate. The smelter is not to be a competitive one, in any sense. It is to be built for the one purpose of demonstrating its practicability. If it is practical, and if it will make the handling of ores less difficult and expensive, it will prove of great value to the mining and smelting industry through its adoption. While proving a benefit in this sense it will also prove of commercial and financial benefit to me. At any rate, it is going to have a trial; if it does not meet expectations, no one but myself will be the loser."

MINING STOCK EXCHANGE.

Business is Slowing Down, Though Prices Show Little Change.

During yesterday's trading on the mining exchange a total of 48,633 shares of stock, with a selling value of \$2,487,750, changed hands. This is the smallest day's business the exchange has recorded for some time. Politics is now commanding more and more attention and business is being neglected to an appreciable extent, particularly as it affects the stock market. It is likely to remain dull until election day is over, but from then on a marked improvement is anticipated. There is no particular pressure being exercised on the selling side of the market and it is not expected that prices will suffer much during the lull. Yesterday's market showed the favorites to be all acting well and there should be some substantial advances when the election is out of the way.

Following is the list of final quotations and record of sales made during the day:

Forenoon.			
	Bid.	Asked.	
Addie	1.07 1/2	1.12	1.07 1/2
Ajax	1.30	1.34	1.30
Albion	1.25	1.27	1.25
Alice	2.25	2.25	2.25
Beck Tunnel	1.35	1.34	1.35
Big Hill	1.04 1/2	1.04 1/2	1.04 1/2
Bing Amal.	1.12	1.14	1.12
Black Jack	1.49	1.50	1.49
Bonnie B.	1.03	1.03	1.03
Brook Con.	1.07	1.07	1.07
Bullfrog	1.03 1/2	1.03 1/2	1.03 1/2
But-Lib.	1.19	1.19	1.19
Carter Con.	13.50	14.50	13.50
Carissa	1.09	1.12	1.09
Col. Min.	2.35	3.00	2.97 1/2
Col. Con.	1.22 1/2	1.37 1/2	1.29
Com. Mer.	1.40	1.40	1.40
C. Point	1.15 1/2	1.16	1.15 1/2
Daily-Judge	5.50	5.60	5.60
Dragon Iron	1.40	1.40	1.40
East King	1.03	1.03	1.03
E. & B. Bell	1.03	1.03	1.03
Eagle's Nest	1.11	1.11	1.11
East King	1.03	1.03	1.03
Emerald	1.27	1.27	1.27
Galena	1.05	1.05	1.05
Godiva	1.27	1.27	1.27
Gold City	1.30	1.30	1.30
Gold City	1.00	1.00	1.00
Gold. Cent.	3.10	3.10	3.10
King Hill	1.03	1.03	1.03
Lead King	1.06	1.06	1.06
Little Bell	1.50	2.50	1.50
Little Chief	1.17 1/2	1.17 1/2	1.17 1/2
M. Mam.	1.40	1.40	1.40
Mason Val.	2.00	2.05	2.00
May Day	1.31	1.34 1/2	1.31
May Lake	1.37	1.38	1.37
Nev. British	1.36	1.36	1.36
Nev. Fair	1.01 1/2	1.01 1/2	1.01 1/2
Nev. Hills	1.05	1.15	1.07 1/2
New York	1.03	1.03	1.03
North Cliff	1.04	1.04	1.04
Ritch & Ana.	1.10	1.10	1.10
Sacramento	1.02	1.02	1.02
Sci. Chief	1.05	1.05 1/2	1.05
S. Troughs	1.18	1.18	1.18 1/2
Silver S.	1.21	1.21	1.21
Slone Con.	1.10	1.07 1/2	1.10
So. Col. Con.	1.50	1.53	1.50
So. Swan	1.05	1.06	1.04
Swan Con.	1.35	1.35	1.35
Swan. Exten.	1.05	1.05	1.05 1/2
Stray Dog	1.03	1.03	1.03
So. Iron Bios	1.03	1.03	1.03
Swan Con.	1.03	1.03	1.03
Tintic Hill	1.03 1/2	1.12 1/2	1.03 1/2
Uncle Sam	1.10	1.10	1.10
Uncle Sam	1.00	1.02 1/2	1.00
Unit. Mer.	1.07 1/2	1.07 1/2	1.07 1/2
Utah Con.	1.15 1/2	1.15 1/2	1.15 1/2
Victor Con.	1.11 1/2	1.12 1/2	1.11 1/2
Victoria	1.00	1.00	1.00
Wabash	1.24	1.24	1.24
Yankee Con.	1.03 1/2	1.03 1/2	1.03 1/2
Yer. Cop.	1.07	1.10	1.07 1/2
Zenith	1.15	1.20	1.15

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A. G. Steele & Co.,
Brokers, Rawhide, Nev.

UNITED STATES COMPANY MOVES

Signs Appearing That Big Concern Is Not Through Acquiring Mines in Tintic.

Since the purchase of the control of the Bullion-Buck properties by the United States company, on Monday, rumors of other deals have been in the air and the oracles are now predicting that the United States company will soon be adding other blocks of ground to its Centennial-Eureka bonanza possessions. Flanking the east side lines of the southern portion of Bullion-Buck ground are the possessions of the Eureka-Hill company. With the Bullion-Buck, this property covers the northern end lines of all the Centennial-Eureka possessions, and the belief is expressed that, since the death of John Q. Packard, the multi-millionaire, who practically owned the Eureka Hill, the property has been for sale, and that the United States company has taken a step in the direction of acquiring it.

There is also a suspicion that the United States company may be after the Eagle & Blue Bell, and possibly the King William, as well. At any rate, it developed yesterday that C. E. Allen, mines manager for the United States company, and Robert Brown, foreman of the Centennial-Eureka, had been making an inspection of the Eagle & Blue Bell property. If this was not done in the interests of the United States company, it is hard to figure out what it was for. It is only by putting this and that together that the motives for making these moves can be fathomed, and the only reasonable conclusion is that the United States company, in the development at great depth of its Centennial-Eureka bonanza mines, has a better knowledge of the prospective value of the mines around it than any other operating crowd in the district.

TINTIC COMBINATION CO. IS LISTED ON EXCHANGE

The Tintic Combination Mining company has listed its shares on the mining exchange, regular call of the stock will be had today. The company owns nine locations in the eastern portion of the Tintic district. William H. King is president and H. J. Fitzgerald is secretary and treasurer of the company. It is capitalized for 1,000 shares, of which 10,000 shares are designated as treasury stock. Of the latter, 10,000 shares have been sold and the cash in the treasury is given in the statement filed with the listing committee at \$1,156.25. The development work consists of fifty feet of a shaft, 100 feet deep, and the latter is equipped with a good windmill and all other necessary supplies and equipment for the proper development of the ground owned by the company, which has no debts of any kind and no litigation over titles to its property. The property is considered good prospective mineral-producing territory.

Ore and Bullion. Ore and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$10,000, as follows: Silver, lead, gold and copper ores, \$3,000; base bullion, \$7,000.

Stocks in San Francisco. The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wire of James A. Pollock & Co., were as follows:

Comstock.			
		Bid.	Asked.
Opbri	.....	\$ 1.50	\$ 1.52 1/2
Mexican	.....	.69	
Consolidated Virginia	.....	.60	.61
Gold & Curry	.....	.66	.67
Savage	.....	.79	.77
Chollar	.....	.21	.22
Potosi	.....	.20	.21
Tonopah.			
Tonopah Nevada	.....	7.00	
Montana Tonopah	.....	.81	
Tonopah Extension	.....		.67
MacNamara	.....	.35	.56
Midway	.....	.29	
Tonopah Belmont	.....	1.15	1.17 1/2
Ohio Tonopah	.....	.33	.27
Butler	.....	.23	